

**City of Kenora  
General Purpose Tax Levy  
2018**

20-May-18

	2018	2017	difference	% difference
<b>Estimated Net Spending:</b>				
Net Program Costs (Operations)	25,668,697	25,206,819	(461,878)	-1.8%
Special Projects / Unusual Spending	452,500	135,000	(317,500)	-235.2%
Capital Expenditures	2,153,504	2,064,859	(88,645)	-4.3%
Appropriations to Reserves	1,777,559	2,474,078	696,519	28.2%
	30,052,260	29,880,756	(171,504)	-0.6%
<b>Unallocated Sources of Funding</b>	5,503,345	5,915,445	(412,100)	-7.0%
<b>Net Tax Levy Requirement Before LTD Obligations</b>	24,548,915	23,965,311	(583,604)	
Long Term Debt Principal Payments	884,236			
2018 Combined Levy Requirement	25,433,151			
2017 Budgeted Tax Levy	24,683,852			
<b>Additional Requirement</b>	<b>749,299</b>			
% increase from prior year budget	3.04%			
<b>1% Levy Impact</b>	245,922			

<b>Calculation of Net Levy Increase</b>	
2018 Combined Levy Requirement	25,433,151
2017 Adjusted Tax Levy	24,798,664
<b>Additional Requirement</b>	<b>634,486</b>
% increase from prior year levy	2.56%